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Advisory Notice

Clearing House

TO: All Firm Personnel
FROM: Clearing House Department
ADVISORY #: NP04-02
DATE: January 9, 2004
SUBJECT: **New Contract Notice – mini-sized Dow Options**

EXCHANGE:	CBOT
PRODUCT NAME:	mini-sized Dow Options
CBOT TICKER SYMBOL:	OYM
CONTRACT SIZE:	1 CBOT® mini-sized Dow futures contract
VALID CONTRACT MONTHS:	Same as futures quarterly cycle (4 quarterly months in Mar, Jun, Sep, Dec cycle) plus 2 to 3 nearest months ("serial" months) such that at least four consecutive contract months are listed.
CBOT TRADING HOURS:	Electronic – 7:15 P.m. to 4:00 p.m. Central Standard Time, Monday through Friday.
CLEARING CODE:	YM
INITIAL CLEARING DATE:	February 9, 2004
MINIMUM PRICE INTERVALS:	One index point.
VALUE PER TICK:	\$5.00 per contract.
CABINET PRICES:	\$1.00 to \$4.00 in one dollar increments.
SETTLEMENT CURRENCY	U.S. Dollars (USD)
EXERCISE STYLE:	American

"Dow JonesSM" is a service mark of Dow Jones & Company, Inc. CBOT® is a registered trademark of the Board of Trade of the City of Chicago, Inc.

TERMINATION OF TRADING:

Options:

For standard option contracts: On Thursday preceding Final Settlement Day. Final Settlement Day is the third Friday of the contract month.

For serial options contracts: The close of the third Friday of the serial contract month.

Expiration time:

For standard option contracts: Unexercised options expire at 7:00 p.m. Chicago time on the business day following the last day of trading.

For serial option contracts: Unexercised options expire at 7:00 p.m. Chicago time on the last day of trading.

FINAL SETTLEMENT PRICE:

Final settlement price will be provided by the Chicago Board of Trade according to their published final settlement procedures.

DELIVERY:

Cash settled

POSITION LIMITS:

TBD

MINIMUM REPORTABLE LEVEL:

TBD

CFTC REPORTABLE NUMBER:

CFTC Contacts - Judy Sepsey, Technical issues, or Maggie Sweet, Reportable levels, at 312-596-0609.

PERFORMANCE BOND REQUIREMENTS:

Clearing–Level, to be published by the CME Clearing House.

Customer–Level, to be published by the Chicago Board of Trade.

PRICE CONVENTIONS:

	Trade Price
Actual Price	250.00
TREX/TES Format	0025000
Unmatched Trade Notice	250.00
Trade Register File	250.00
Settlement Price File	0025000
SPAN File	0025000
APS/ACS File Format	0025000

FOR FURTHER INFORMATION, CONTACT:

Clearing Information:

Trade Processing Unit

(312) 207-2525

Client Management

(312) 338-2654

Performance Bond Requirements:

Risk Management Dept.

(312) 648-3888